

**February 27, 2026**

To,  
The Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai: 400 001

Ref: **Script Code: 539384**

**Sub: Outcome of Board Meeting held on Today i.e. February 27, 2026**

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of **the Company** at its meeting held today, **27th February 2026**, which commenced at 04:00 PM and has considered and approved the following:

**1. Appointment of Chief Financial Officer (CFO):**

The Board, based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Raj Kishorkumar Gajjar as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from 27<sup>th</sup> February 2026.

**2. Resignation of Present Chief Financial Officer:**

The Board accepted the resignation of Mr. Vinodkumar Agrawal from the position of Chief Financial Officer with effect from the February 27, 2026 of the Company. The Board placed on record its appreciation for the valuable services rendered by him during his tenure.

**3. Re-Appointment of Chairman and Managing Director:**

The Board approved the re-appointment of Mr. Ashokkumar Agrawal (DIN: 009371930) as the Chairman and Managing Director for a further period of 5 years, with effect From April 01, 2026 to March 31, 2031 subject to shareholders at forthcoming Annual General Meeting and Other regulatory approvals.

**4. Opening of New Bank Account:**

The Board has approved the opening of a new bank account in the name of the Company with Axis bank Limited, Textile Market, Surat and authorized the Directors / Officers of the Company to complete necessary formalities in this regard.

**5. The Board transacted other business items with the permission of the Chair.**

**Change in Designation of Mr. Vinodkumar Agrawal**

The Board approved the change in designation of Mr. Vinodkumar Agrawal from Executive Director to Non-Executive Director of the Company w.e.f February 27, 2026 and pass the necessary resolution.

### Re-Constitution of Committees

The Board approved the re-constitution of the Nomination and Remuneration Committee, Audit Committee, and Stakeholder Relationship Committee w.e.f February 27, 2026 revised compositions as per applicable laws. Constitution of Various Committees are as Under.

Sr No.	Name and Designation	Nomination & Remuneration Committee	Audit Committee	Stakeholder Relationship Committee
1.	Kalpesh Mehta (Non-Executive Independent Director)	Chairman	Chairman	Chairman
2.	Mrs. Meenu Maheshwari (Non-Executive Independent Director)	Member	Member	Member
3.	Mr. Vinodkumar Agrawal (Non-Executive Director)	Member	Member	Member

### Approval of Sale of Vacant Immovable Property

The Board approved the sale of the immovable vacant property held in the name of the Company and authorized the Managing Director to execute all necessary documents.

### Appoint Mr. Ashokkumar Agrawal (DIN 00944735 the Company with RBI FIRMS Portal & NeSL.

Separate disclosures under Regulation 30 of SEBI (LODR) Regulations, 2015 will be submitted to the Stock Exchange in due course.

The meeting was concluded at 05:00 PM.

Yours faithfully,

For, **Krishna Capital & Securities Limited**

ASHOKKUMAR  
BABULAL  
AGRAWAL

**Ashokkumar Agrawal**  
**(Managing Director)**  
(DIN 00944735)